

**Escorts Finance Limited**

Escorts Corporate Center  
15/5, Mathura Road, Faridabad-121003 (HR)  
Phone : 0129-2250222, 2564294  
Fax : 0129-4010532  
E-mail : escortsfinance@escorts.co.in  
Website : www.escortsfinance.com  
CIN : L65910CH1987PLC033652



**September 28, 2017**

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400051

Scrip Code: 511716

**Sub: Voting Results of 29<sup>th</sup> Annual General Meeting (AGM) held on September 26, 2017**

Dear Sir(s),

Pursuant to the Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that all resolutions stated in the Notice of AGM of the Company have been duly passed with requisite majority by the Members through Remote e-voting and Poll conducted at the venue of 29<sup>th</sup> AGM of the Company held on Tuesday, September 26, 2017.

Further, we are enclosing herewith report of the Scrutinizers dated September 27, 2017 pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014.

The above is for your information and record please.

Thanking you

Yours faithfully,

For **Escorts Finance Limited**

  
**Vicky Chauhan**  
Company Secretary



**Encl: as above**

cc: CDSL

**Format for Voting Results**

Date of the AGM	September 26, 2017
Total Number of Shareholders on record date	26150
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	3
Public:	109
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not applicable
Public:	Not applicable

Resolution No.			1					
Resolution required: Ordinary/ Special			Ordinary – Adoption of Financial Statements (Standalone and Consolidated) for the financial year ended March 31, 2017 and the report of directors and auditors thereon					
Whether promoter/ promoter group are interested in the agenda/ resolution			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28023178	24183378	86.2978	24183378	0	100	0
	Poll		3819700	13.6305	3819700	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>28003078</b>	<b>99.9283</b>	<b>28003078</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public - Institution	E-Voting	5000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public - Non Institution	E-Voting	12221822	2118187	17.3312	2113630	4557	99.7849	0.2151
	Poll		1008	0.0082	1008	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>2119195</b>	<b>17.3394</b>	<b>2114638</b>	<b>4557</b>	<b>99.7850</b>	<b>0.2150</b>
<b>Total</b>		<b>40250000</b>	<b>30122273</b>	<b>74.8379</b>	<b>30117716</b>	<b>4557</b>	<b>99.9849</b>	<b>0.0151</b>



Resolution No.			2					
Resolution required: Ordinary/ Special			Ordinary – Appointment of Mr. Pritam Narang (DIN-00982418) as Director retiring by rotation					
Whether promoter/ promoter group are interested in the agenda/ resolution			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28023178	24183378	86.2978	24183378	0	100	0
	Poll		3819700	13.6305	3819700	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>28003078</b>	<b>99.9283</b>	<b>28003078</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public - Institution	E-Voting	5000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public - Non Institution	E-Voting	12221822	2118187	17.3312	2113630	4557	99.7849	0.2151
	Poll		1008	0.0082	1008	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>2119195</b>	<b>17.3394</b>	<b>2114638</b>	<b>4557</b>	<b>99.7850</b>	<b>0.2150</b>
<b>Total</b>		<b>40250000</b>	<b>30122273</b>	<b>74.8379</b>	<b>30117716</b>	<b>4557</b>	<b>99.9849</b>	<b>0.0151</b>



Resolution No.		3						
Resolution required: Ordinary/ Special		Ordinary – Appointment of M/s. Kapish Jain & Associates, Chartered Accountants (Firm Registration No- 022743N), as Statutory Auditors of the Company for a period of 5 years						
Whether promoter/ promoter group are interested in the agenda/ resolution		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28023178	24183378	86.2978	24183378	0	100	0
	Poll		3819700	13.6305	3819700	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>28003078</b>	<b>99.9283</b>	<b>28003078</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public - Institution	E-Voting	5000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public - Non Institution	E-Voting	12221822	2118187	17.3312	2113630	4557	99.7849	0.2151
	Poll		1008	0.0082	1008	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>2119195</b>	<b>17.3394</b>	<b>2114638</b>	<b>4557</b>	<b>99.7850</b>	<b>0.2150</b>
<b>Total</b>		<b>40250000</b>	<b>30122273</b>	<b>74.8379</b>	<b>30117716</b>	<b>4557</b>	<b>99.9849</b>	<b>0.0151</b>



Resolution No.			4					
Resolution required: Ordinary/ Special			Ordinary – Appointment of Mr. Pritam Narang (DIN-00982418) as Whole-time Director of the Company, liable to retire by rotation, for a period of 5 years w.e.f April 26, 2017 at nil remuneration					
Whether promoter/ promoter group are interested in the agenda/ resolution			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28023178	24183378	86.2978	24183378	0	100	0
	Poll		3819700	13.6305	3819700	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>28003078</b>	<b>99.9283</b>	<b>28003078</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public - Institution	E-Voting	5000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public - Non Institution	E-Voting	12241822	2118187	17.3312	2113130	5057	99.7613	0.2387
	Poll		1008	0.0082	1008	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>2119195</b>	<b>17.3394</b>	<b>2114138</b>	<b>5057</b>	<b>99.7614</b>	<b>0.2386</b>
<b>Total</b>		<b>40250000</b>	<b>30122273</b>	<b>74.8379</b>	<b>30117216</b>	<b>5057</b>	<b>99.9832</b>	<b>0.0168</b>



Resolution No.		5						
Resolution required: Ordinary/ Special		Special – Re-appointment of Mr. Rochak Puri (DIN- 00042536) as an Independent Director of the Company for a period of 5 years						
Whether promoter/ promoter group are interested in the agenda/ resolution		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28023178	24183378	86.2978	24183378	0	100	0
	Poll		3819700	13.6305	3819700	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>28003078</b>	<b>99.9283</b>	<b>28003078</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public - Institution	E-Voting	5000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public - Non Institution	E-Voting	12221822	2118187	17.3312	2113630	4557	99.7849	0.2151
	Poll		1008	0.0082	1008	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>2119195</b>	<b>17.3394</b>	<b>2114638</b>	<b>4557</b>	<b>99.7850</b>	<b>0.2150</b>
<b>Total</b>		<b>40250000</b>	<b>30122273</b>	<b>74.8379</b>	<b>30117716</b>	<b>4557</b>	<b>99.9849</b>	<b>0.0151</b>



Resolution No.		6						
Resolution required: Ordinary/ Special		Special – Re-appointment of Ms. Preeti Chauhan (DIN- 06567695) as an Independent Director of the Company						
Whether promoter/ promoter group are interested in the agenda/ resolution		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28023178	24183378	86.2978	24183378	0	100	0
	Poll		3819700	13.6305	3819700	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>28003078</b>	<b>99.9283</b>	<b>28003078</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public - Institution	E-Voting	5000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public - Non Institution	E-Voting	12221822	2118187	17.3312	2113630	4557	99.7849	0.2151
	Poll		1008	0.0082	1008	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>2119195</b>	<b>17.3394</b>	<b>2114638</b>	<b>4557</b>	<b>99.7850</b>	<b>0.2150</b>
<b>Total</b>		<b>40250000</b>	<b>30122273</b>	<b>74.8379</b>	<b>30117716</b>	<b>4557</b>	<b>99.9849</b>	<b>0.0151</b>





# JAYANT GUPTA & ASSOCIATES

COMPANY SECRETARIES

**SCRUTINIZER'S REPORT FOR E-VOTING AND POLL OF ESCORTS FINANCE LIMITED**  
[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xi) of the Companies  
(Management and Administration) Rules, 2014]

To,

**The Chairman,  
The 29<sup>th</sup> Annual General Meeting  
Of the Equity Shareholder of Escorts Finance Limited**

**Sub: Result of Voting conducted through electronic voting and poll conducted at the 29<sup>th</sup> AGM of Escorts Finance Limited held on September 26<sup>th</sup>, 2017 at 03.00 P.M. at Hotel K C Residency, SCO 377- 380, Sector – 35 B, Chandigarh –160 035**

Dear Sir,

I, Jayant Gupta, Practicing Company Secretary having office at FA-156, Lajpat Nagar, Sahibabad, Ghaziabad – 201005 Uttar Pradesh, was appointed as a Scrutinizer by the Board of Directors of Escorts Finance Limited (the Company) at the Board Meeting held on July 25, 2017 for the purpose of scrutinizing the e-voting held between Saturday, September 23, 2017 (9:00 am IST) and ends on Monday, September 25, 2017 (5:00 pm IST) and the Poll taken on resolutions at the 29<sup>th</sup> AGM of Escorts Finance Limited held on September 26<sup>th</sup>, 2017 at 03.00 P.M. at Hotel K C Residency, SCO 377- 380, Sector – 35 B, Chandigarh –160 035, as per the Notice of 29<sup>th</sup> Annual General Meeting of the Company dated July 25, 2017.

The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means and voting by poll by the shareholders on the resolutions proposed in the Notice of the 29<sup>th</sup> Annual General Meeting of the Company is the responsibility of management. My responsibility as a scrutinizer is to ensure that the voting process, both through electronic means and by poll, at the meeting are conducted in a fair and transparent manner and render consolidated scrutinizer's report of the total votes cast "in favour or against", if any, to the Chairman on the resolutions, based on the reports generated from the electronic voting system and also at the time of poll at AGM.

I hereby report as under:

1. The Company had dispatched Notice of the 29<sup>th</sup> Annual General Meeting, the Annual Report 2016-2017, Attendance Slip & Proxy Form to 26140 Shareholders as per the records of the Company as on August 25, 2017 through Email and Courier.



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2. As prescribed in clause (v) of sub rule 3 of the rule 20 of the Companies (Management and Administration) Rules, 2014, Company also released an advertisement, published in English in 'Financial Express' dated September 06, 2017 and in Hindi in 'Jansatta' dated September 06, 2017.
3. As per the provisions of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, the Company had provided the facility of electronic voting to 26150 shareholders to cast votes electronically and also at the 29<sup>th</sup> AGM by means of poll. The entitlement to voting by equity Shareholders was determined on the basis of shareholding as on cut-off date i.e. September 19, 2017.
4. The Company extended the facility of electronic voting to the shareholders of the Company from Saturday, September 23, 2017 (9:00 am IST) upto Monday, September 25, 2017 (5:00 pm IST) through the Central Depository Services (India) Ltd. ("CDSL") being the service provider for providing the facility of e-voting to the shareholders on their website <https://www.evotingindia.com>.
5. At the 29<sup>th</sup> AGM of the Company held on September 26<sup>th</sup>, 2017, the Chairman of the Company called for a Poll to facilitate the members present in the meeting who could not participate in the e-voting to record their votes through the Poll process. The Board of Directors of the Company had appointed me as Scrutinizer for the same.
6. The e-voting results were unblocked by me on 26<sup>th</sup> September, 2017 at 3:39 P.M. in the presence of two witnesses.
7. Based on the reports generated from the e-voting system provided by CDSL and votes casted on Poll, I submit the consolidated results of e-voting and Poll as under:

**a) As an Ordinary Resolution- Item No.1**

**To consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2017, the reports of the Board of Directors and Auditors' thereon.**

MODE	BALLOTS RECEIVED	TOTAL SHARES	INVALID		FAVOUR		AGAINST	
			BALLOT	VOTES	BALLOT	VOTES	BALLOT	VOTES
1	2	3	4	5	6	7	8	9
ELEC.	21	26301565	0	0	20	26297008	1	4557
PHY.	105	3820708	0	0	105	3820708	0	0
<b>TOTAL</b>	<b>126</b>	<b>30122273</b>	<b>0</b>	<b>0</b>	<b>125</b>	<b>30117716</b>	<b>1</b>	<b>4557</b>



Total Valid shares ( 3-5) = 30122273  
 Votes in Favour ( % of Total Valid shares) = 99.98%  
 Votes in Against ( % of Total Valid shares) = 0.02%  
 Abstain: 2 Ballot (11 Votes)

b) As an Ordinary Resolution- Item No.2  
 Re-appointment of Mr. Pritam Narangas Director who retires by rotation.

MODE	BALLOTS RECEIVED	TOTAL SHARES	INVALID		FAVOUR		AGAINST	
			BALLOT	VOTES	BALLOT	VOTES	BALLOT	VOTES
1	2	3	4	5	6	7	8	9
ELEC.	21	26301565	0	0	20	26297008	1	4557
PHY.	105	3820708	0	0	105	3820708	0	0
<b>TOTAL</b>	<b>126</b>	<b>30122273</b>	<b>0</b>	<b>0</b>	<b>125</b>	<b>30117716</b>	<b>1</b>	<b>4557</b>

Total Valid shares ( 3-5) = 30122273  
 Votes in Favour ( % of Total Valid shares) = 99.98%  
 Votes in Against ( % of Total Valid shares) = 0.02%  
 Abstain: 2 Ballot (11 Votes)

c) As an Ordinary Resolution- Item No.3:  
 Appointment of Auditors and fixing of their remuneration.

MODE	BALLOTS RECEIVED	TOTAL SHARES	INVALID		FAVOUR		AGAINST	
			BALLOT	VOTES	BALLOT	VOTES	BALLOT	VOTES
1	2	3	4	5	6	7	8	9
ELEC.	21	26301565	0	0	20	26297008	1	4557
PHY.	105	3820708	0	0	105	3820708	0	0
<b>TOTAL</b>	<b>126</b>	<b>30122273</b>	<b>0</b>	<b>0</b>	<b>125</b>	<b>30117716</b>	<b>1</b>	<b>4557</b>

Total Valid shares ( 3-5) = 30122273  
 Votes in Favour ( % of Total Valid shares) = 99.98%  
 Votes in Against ( % of Total Valid shares) = 0.02%  
 Abstain: 2 Ballot (11 Votes)

d) As an Ordinary Resolution- Item No.4:  
 Appointment Mr. Pritam Narang as Whole-time Director.





MODE	BALLOTS RECEIVED	TOTAL SHARES	INVALID		FAVOUR		AGAINST	
			BALLOT	VOTES	BALLOT	VOTES	BALLOT	VOTES
1	2	3	4	5	6	7	8	9
ELEC.	21	26301565	0	0	19	26296508	2	5057
PHY.	105	3820708	0	0	105	3820708	0	0
<b>TOTAL</b>	<b>126</b>	<b>30122273</b>	<b>0</b>	<b>0</b>	<b>124</b>	<b>30117216</b>	<b>2</b>	<b>5057</b>

Total Valid shares ( 3-5) = 30122273

Votes in Favour ( % of Total Valid shares) = 99.98%

Votes in Against ( % of Total Valid shares) = 0.02%

Abstain: 2 Ballot (11 Votes)

e) As a Special Resolution- Item No.5:

Re-appointment of Mr. Rochak Puri as an Independent Director.

MODE	BALLOTS RECEIVED	TOTAL SHARES	INVALID		FAVOUR		AGAINST	
			BALLOT	VOTES	BALLOT	VOTES	BALLOT	VOTES
1	2	3	4	5	6	7	8	9
ELEC.	21	26301565	0	0	20	26297008	1	4557
PHY.	105	3820708	0	0	105	3820708	0	0
<b>TOTAL</b>	<b>126</b>	<b>30122273</b>	<b>0</b>	<b>0</b>	<b>125</b>	<b>30117716</b>	<b>1</b>	<b>4557</b>

Total Valid shares ( 3-5) = 30122273

Votes in Favour ( % of Total Valid shares) = 99.98%

Votes in Against ( % of Total Valid shares) = 0.02%

Abstain: 2 Ballot (11 Votes)

f) As a Special Resolution- Item No.6:

Re-appointment of Ms. Preeti Chauhan as an Independent Director.

MODE	BALLOTS RECEIVED	TOTAL SHARES	INVALID		FAVOUR		AGAINST	
			BALLOT	VOTES	BALLOT	VOTES	BALLOT	VOTES
1	2	3	4	5	6	7	8	9
ELEC.	21	26301565	0	0	20	26297008	1	4557
PHY.	105	3820708	0	0	105	3820708	0	0
<b>TOTAL</b>	<b>126</b>	<b>30122273</b>	<b>0</b>	<b>0</b>	<b>125</b>	<b>30117716</b>	<b>1</b>	<b>4557</b>

Total Valid shares ( 3-5) = 30122273

Votes in Favour ( % of Total Valid shares) = 99.98%

Votes in Against ( % of Total Valid shares) = 0.02%



Based on the above, all the above Resolutions stand passed under e-voting and poll with the requisite majority.

I hereby confirm that I am maintaining the Registers in respect of the votes cast through e-voting and poll alongwith poll papers. I shall be arranging to hand over these records to Mr. Vicky Chauhan, Company Secretary for safe keeping.

Thanking you,  
Yours faithfully

**For Jayant Gupta & Associates  
Company Secretaries**

  
**Jayant Gupta**  
Proprietor  
Membership No.:F7288



COP No. : 9738

Place: New Delhi

Date: September 27, 2017